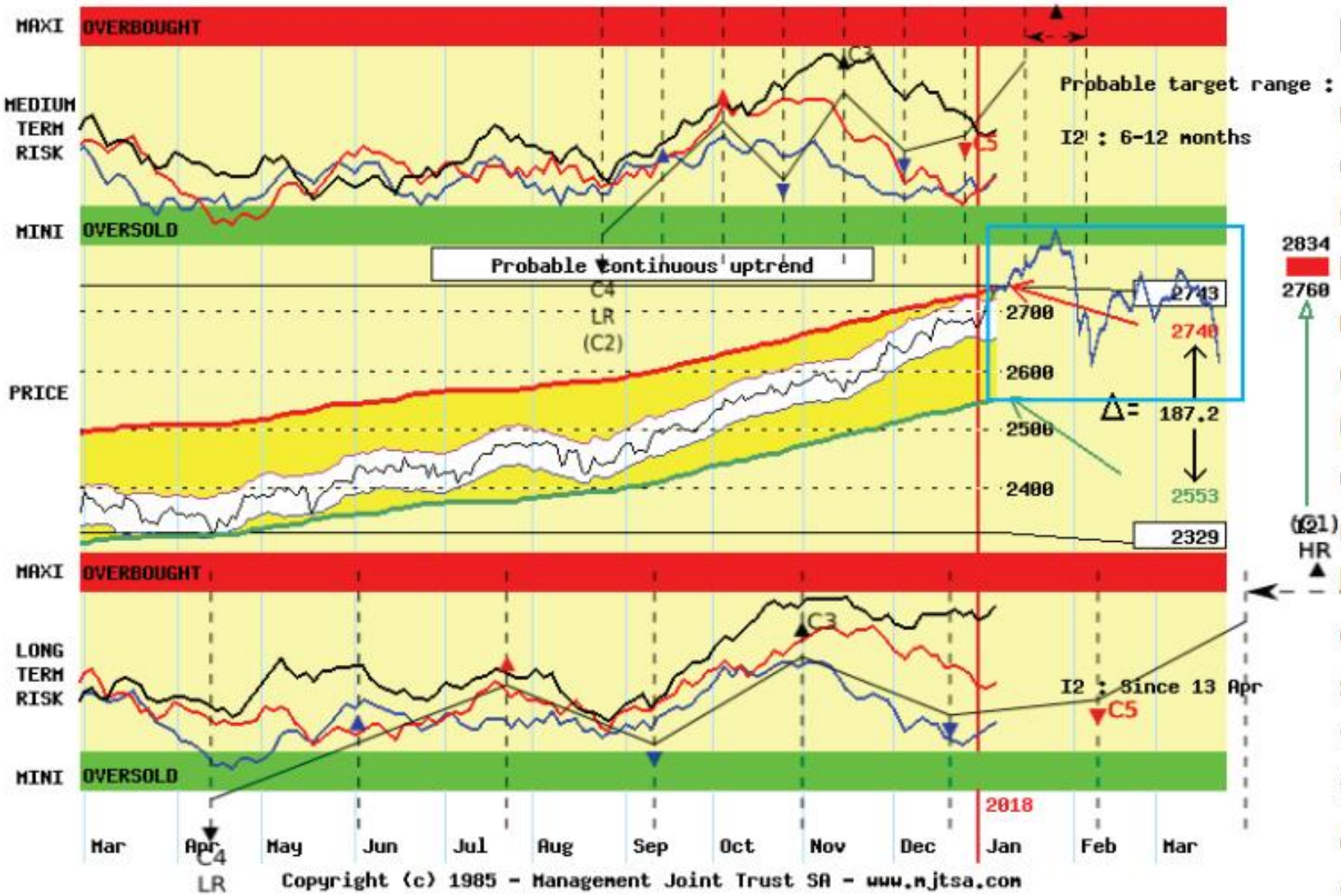
S&P500 Index

Daily graph or the perspective over the next 2 to 3 months



On the Daily graph, US equity markets are still moving up, and according to our I2 Impulsive 2 extended targets to the upside (right-hand scale), they could reach 2'800 and even 2'850 over the next few months (2 to 4% upside on our I2 extended targets). This is moderate, yet still compelling if it is to happen until early March. Our oscillator series (lower and upper rectangles) would suggest that the current acceleration dies out mid/late January and then resumes up again from early/mid February until March.